

KHUDIRAM BOSE CENTRAL COLLEGE

71/2A, BIDHAN SARANI, KOLKATA-700006

ONE DAY STATE LEVEL WEBINAR

ON

RECENT TAX REFORM IN INDIA : IMPACT ON TAX PAYERS AND THEIR ATTITUDES

ORGANIZED BY

THE DEPARTMENT OF COMMERCE

(Under IQAC Programme)

ON: 05-08-20 (Wednesday)

AT: 4pm to 6.00pm

PATRON



Dr. Subir Kumar Dutta
(Principal)

Khudiram Bose Central College,

CONVENOR



Arabinda Mridha (HOD)

Department of Commerce

KBC College

SPEAKER



Dr. C. H. Sengupta

**Former Principal, Sree Chaitanya
Mahavidyalaya, Habra. Guest,
lecturer, Master of Business
Management, University of
Calcutta**

About- the-Webinar:-

Tax reforms in a country are obvious to make it simple and to bring the maximum people within the tax basket. From the very inception of implementation of the Income Tax Act, 1961, there are so many amendments in this field. The very recent tax reform in the year 2017 was there to subsume the major indirect taxes into one basket named as GST to avoid the complications of varieties of indirect taxes. We see another reform in the year 2019, where the reduction of the rate of Corporate Tax has been made. In this year, our Finance Minister, Dr. Sitaraman has made reforms in the field of personal income tax also. In this case, the old system of tax calculation by availing the deductions under different sections like section 24(b), 80C, 80D, 80G, 80GG, 80CCC, etc. along with the standard deduction of Rs. 50000 u/s 16 are there, simultaneously a new system of tax calculation has been prescribed where above mentioned deductions are not available and the assesses are quite confused to comprehend which option to be availed. On the other hand, an individual with taxable income of Rs. 500000 or less can avail the benefit of section 87A to avoid paying the tax but if that taxable income is more only by a single rupee, the tax burden will be there fully. Thus these reforms of tax have created so many confusions in the minds of the tax payers. We expect that this webinar will help to mitigate the confusions amongst us.

SCHEDULE OF THE WEBINAR:-

- Welcome Address by Sri. Arabinda Mridha (HOD, Department of Commerce, Khudiram Bose Central College): 4pm to 4.05pm
- Inauguration speech by: Dr. Subir Kumar Dutta (Principal, Khudiram Bose Central College): 4.05 to 4.10pm
- Introduction of Speaker by: Sri Tapan Kumar Dutta (Faculty, Department of Commerce, Khudiram Bose Central College) 4.10 pm to 4.15pm
- Main Address by: Dr. C.H. Sengupta,(Author), Former Principal, Sree Chaitanya Mahavidyalaya, Habra; Guest lecturer, Department of Business Management, University of Calcutta: 4.15pm to 5.25pm
- Interactive session: 5.25pm to 5.55 pm
- Vote of thanks by Dr. Chandrani Dutta (Faculty, Department of Commerce, Khudiram Bose Central College): 5.55pm To 6.00 pm

➤ **Registration Link:** <https://forms.gle/XxJfc4xazNKpHBPw9>

Please register at your earliest as a limited numbers of participants can be accommodated.

Last date of registration: 04-08-20 till 12 noon.

➤ Organizing Committee:

- **Convenor:** Arabinda Mridha, HOD, Department of Commerce, Khudiram Bose Central College (9674125534)
- **Joint Convenor:** Dr. Chandrani Dutta, Department of Commerce, Khudiram Bose Central College 987455222
- **Joint Convenor:** Sri Tapan Kumar Dutta, Department of Commerce, Khudiram Bose Central College 9830148856
- **Moderator:** : Smt. Anuradha Banerjee, Department of Economics, Khudiram Bose Central College 9433921997

Other members:

Sri Jyoti Singh, Department of Economics, Khudiram Bose Central College (7602437858)
Sri Arnab Basu, Department of Commerce, Khudiram Bose Central College (9239780102)
Sri Chittaranjan Karmakar, Department of Commerce, Khudiram Bose Central College (7980451151)
Sri Sreedam Kumar Biswas, Department of Commerce, Khudiram Bose Central College

NOTE: E-Certificate will be provided to the registered participants who will duly fill up the feedback form.