

KHUDIRAM BOSE CENTRAL COLLEGE

INTERNAL EXAMINATION 2020

B.COM SEMESTER-V (HONS & GEN)

TAXATION-II (FULL MARKS-25/TIME 1 HOUR)

Group-A

- 1. ANSWER ANY two (2x2.5=5)**
 - a) What is GST? Why is it a destination based tax?
 - b) What are the main features of GST?
 - c) Why GST is called a dual tax?

Group-B

- 2. Answer any two (2x10=20)**
 - a) Calculate GST under the following cases and mention the Government will enjoy the tax
 - i) Mr. X of Kolkata sells goods for Rs.100000 to Y of Darjeeling.
 - ii) A of Andaman sells goods to N of Nicobar for Rs.120000.
 - iii) D of Delhi sells goods to P of Puducherry for Rs. 60000 inclusive of GST.
 - b)
 - i) What are the taxes subsumed to GST and what are the taxes not subsumed to GST?
 - ii) name the states which are special category under GST?
 - c)
 - i) What is compensation cess?
 - ii) what is Input Tax Credit?