

B. Com (Semester IV)
Microeconomics II and Indian Economy (GE 4.1 Chg)

Group – A (Answer any one from questions 1 and 2) (1x5 = 5 marks)

1. Write briefly about Monopoly market. Write a short note on price discrimination under Monopoly. (2+3)
2. Define National Income. Distinguish between Gross National Product (GNP) at Market Price and Gross Domestic Product (GNP) at Market Price. What is per Capita Income? (2+2+1)

Group – B (Answer any two from questions 3 to 6) (2x10 = 20 marks)

3. (a) Write short notes on Marginal Physical Productivity (MPP), Marginal Revenue Productivity (MRP) and Value of Marginal Productivity (VMP). (2+2+2)

(b) If 10 units of labour produce 100 metres of cloth and 11 units of labour produce 105 metres of cloth. What will be the Marginal Physical Productivity (MPP) of the 11th unit of labour? If the additional metre of cloth fetches an additional revenue of Rupees 20, what will be the Marginal Revenue Productivity (MRP)? (2+2)
4. Write a note on the 'Green Revolution' and its impacts. (10)
5. Write a note on poverty and poverty alleviation measures in India. (10)
6. Write short notes on:
 - (a) Monopolistic Competition. (5)
 - (b) Sectoral Distribution of National Income of India. (5)
