# BA / BSc (Semester – II) Introductory Macroeconomics (CC-2 / GE-2) (English Version)

#### Attempt questions from all groups A, B and C as they will be marked separately

#### Group - A

(Answer any five from questions 1 to 6) (5x2 = 10 marks)

#### Write <u>brief notes</u> on any five from questions 1 to 6:

- 1. Macroeconomic variables
- 2. National Income
- 3. Say's law in the Classical Approach to Economics
- 4. Marginal Propensity to consume (MPC) and Marginal Propensity to save MPS)
- 5. Transactions demand for Money
- 6. Broad Money

#### Group - B

(1x8 = 8 marks)

7. 'Control of inflation through monetary and fiscal policies', elaborate. (8)

#### Group - C

#### (Answer any one from questions 8. (a) and (b)) (1x2 = 2 marks)

- 8. (a) Define GNP at Market Price? (2)
  - (b) Define a stock variable and give an example. (2)

#### (Answer any two from questions 9 to 11) (2x5 = 10 marks)

- 9. Distinguish between GNP and NNP. What is per-capita income? (4+1)
- 10. What is a Consumption Function? How is Savings Function determined from the Consumption Function? (1+4)
- 11. Write a note on the equation of exchange of the Fisher's Version of the Quantity Theory of Money.(5)

#### (Answer any two from questions 12 to 14) (2x10 = 20 marks)

- 12. Explain the Keynesian Theory of Demand for Money or the Liquidity Preference Approach. (10)
- 13. Explain the concepts of Demand-pull inflation and Cost-Push Inflation. (5+5)
- 14. Give arguments in favour of Free Trade and also in favour of Protectionism. (5+5)

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#### (Bengali Version)

### Introductory Macroeconomics (CC-2 / GE-2)

# \* + 9 MARGE GROUP ATTEMPT ON J'S GRAMPE \* \* [ SA SAUN SILVE- BLAD - 930 HL3 & CALD. 12 4 1000] (0x=x0)

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### GROUP-C

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