

**Khudiram Bose Central College**

**Business Law**

**Semester 1 (Honours and General)**

**Date of Examination: 03/12/2020**

**Time- 1 hour (12:00 pm – 1:00 pm)**

**Group A-** Answer any **1** out of the following questions: (1x5)

1. What do you mean by Conditions and Warranties?
2. Who can be partners of Limited Liability Partnership (LLP)?

**Group B-** Answer any **2** out of the following questions: (2x10)

3. Discuss the elements of a valid contract.
4. Distinguish between Bills of Exchange and Promissory Note.
5. What is dissolution of partnership firm? State the grounds of dissolution of partnership firm. (2+8)
6. Define Coercion. State the characteristics of Coercion. (2+8)