

KHUDIRAM BOSE CENTRAL COLLEGE
SUPPLY ONLINE EXAMINATION, 2020
B.COM PART-I (HONS &GENERAL)
BUSINESS REGULATORY FRAMEWORK
PAPER : 1.3CHG

TIME : 1 HOUR

F.M : 25

Candidates are requested to give answers as far as practicable. Right hand side indicates the full marks of each question.

GROUP—A (ANSWER ONLY ONE QUESTION) 5*1=5

1. “ No consideration, no contract “—Describe about the exceptions of this rule. 5
2. Define future goods. What do you mean by the term “ Caveat Emptor “ ? Describe about the exceptions of caveat emptor.(1+1+3)
3. What are the objectives of consumer protection act , 1986 ? How many bodies are there to protect consumer ?(3+2)
4. Write short note on : “ Lifting the corporate veil “ . 5

GROUP—B (ANSWER ANY TWO QUESTION) 10*2=20

5. What is a joint stock company ? Distinct it from Partnership. What are the privileges enjoyed by a private company ?(2+4+4)
6. Define promoter. What are the functions of a good promoter ? Describe about the duties and liabilities of promoters. (1+ 5+ 2+2)
7. What is Equity Share ? What is Preference Share ? distinguish between these shares.(2+2+6)
8. How many types of negotiable instruments are there as per N.I Act, 1881 ? Describe about the types of cheque. What are the rights of a ‘Holder in due course ‘ ?(2+5 +3)

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